

ICAOS Budget
Fiscal Year 2021 - 2023

	<u>FY21</u> <u>Final YTD</u>	<u>FY22</u> <u>Budget</u>	<u>FY23</u> <u>Proposed Budget</u>
<u>REVENUE</u>			
Dues Assessment	\$1,516,253.30	\$1,061,377.28	\$1,532,298.30
Cash Reserve		\$460,000.00	\$200,000.00
Dividend Income	\$34,981.60	\$26,000.00	\$26,000.00
Operating Interest	\$1,564.85	\$2,000.00	\$2,000.00
Total Administration Revenue	\$1,552,799.75	\$1,549,377.28	\$1,760,298.30
<u>EXPENSE</u>			
60000 SALARIES & WAGES	\$505,552.17	\$540,000.00	\$555,000.00
61000 EMPLOYEE BENEFITS	\$153,780.99	\$180,000.00	\$190,000.00
61009 PAYROLL TAX	\$40,955.53	\$37,500.00	\$41,585.00
61040 ACCOUNTING	\$16,630.40	\$14,500.00	\$15,000.00
61079 EDUCATION, ACCREDITATION	\$0.00	\$2,000.00	\$2,000.00
61089 PROFESSIONAL MEMBERSHIPS	\$337.00	\$500.00	\$500.00
62000 SUPPLIES	\$1,554.51	\$4,500.00	\$4,500.00
62010 POSTAGE	\$965.46	\$1,500.00	\$1,500.00
62090 COMPUTER SERVICES	\$23,192.41	\$22,000.00	\$23,000.00
62130 OUTSIDE WEB SUPPORT	\$4,696.00	\$4,700.00	\$4,700.00
62140 SOFTWARE PURCHASE	\$4,294.75	\$5,000.00	\$5,000.00
62280 INSURANCE	\$11,084.00	\$12,250.00	\$12,250.00
62310 PHOTOCOPY	\$0.00	\$500.00	\$500.00
62360 DIRECT TELEPHONE EXPENSE	\$1,507.77	\$600.00	\$600.00
62370 CELL PHONE EXPENSE	\$3,174.41	\$3,600.00	\$3,600.00
66000 EQUIPMENT PURCHASE	\$4,245.85	\$10,000.00	\$10,000.00
68200 WEB/VIDEO CONFERENCE	\$11,573.51	\$10,000.00	\$10,000.00
68230 MEETING EXPENSE	\$327.07	\$500.00	\$500.00
72000 CONSULTANT SERVICES	\$11,022.35	\$10,000.00	\$10,000.00
74000 STAFF TRAVEL	\$1,705.80	\$5,000.00	\$5,000.00
80000 LEGAL SERVICES	\$14,432.50	\$15,000.00	\$15,000.00
85000 RENT	\$24,352.60		
Total Administration Expenditures	\$835,385.08	\$879,650.00	\$910,235.00
<u>OTHER EXPENSE</u>			
02 Executive Committee	\$269.82	\$15,000.00	\$15,000.00
XX Annual Meeting	\$57,503.66	\$20,000.00	\$310,000.00
03 Finance Committee	\$0.00	\$250.00	\$250.00
04 Rules Committee	\$0.00	\$10,000.00	\$20,000.00
05 Technology Committee	\$146.41	\$1,000.00	\$1,000.00
06 Training/Education Committee	\$6,328.95	\$10,000.00	\$10,000.00
07 Compliance Committee	\$0.00	\$500.00	\$500.00
09 ICOTS	\$464,632.35	\$470,633.00	\$468,000.00
10 DCA Liaison Committee	\$0.00	\$500.00	\$500.00
11 Annual Report	\$1,680.28	\$2,000.00	\$2,000.00
12 ABM Workgroup	\$0.00	\$10,000.00	\$10,000.00
13 Compact Study		\$100,000.00	
00 Defense Litigation	\$0.00	\$10,000.00	\$10,000.00
Total Other Expense	\$530,561.47	\$649,883.00	\$847,250.00
Total Commission Expenses	\$1,365,946.55	\$1,529,533.00	\$1,757,485.00